

NOTICE OF PUBLIC HEARING

2022-2023 BUDGET ESTIMATE

PUBLIC NOTICE is hereby given that the Council of the Town of Big Stone Gap, Virginia will, pursuant to Chapter 25, Title 15.2-2506 of the Code of Virginia, conduct a Public Hearing at 6:30 p.m. on the 7th day of June 2022 in the Council Chambers at the Town Hall Offices, Big Stone Gap, Virginia, to consider the proposed municipal budget for the Fiscal Year of July 1, 2022 through June 30, 2023.

BE IT FURTHER ORDAINED AND ENACTED by the Council that it is proposed to levy a tax rate the same as set forth last year which is \$0.44 on each \$100.00 of assessed value of real estate and improvements situated thereon in the Town of Big Stone Gap, Virginia and the tax assessment of \$0.62 on each \$100.00 of assessed tangible personal property assessed by the Town and now segregated pursuant to Chapter 11, Title 15.2 of the Code of Virginia, and amendments thereto including tangible personal property of public utilities located and doing business within the Town and upon all other properties subject to taxation by the Town and not herein otherwise provided for.

Any citizen, taxpayer or other interested person shall have the right to attend and state his or her views, orally or in writing, concerning the budget. A more detailed copy of the entire proposed budget and Budget Ordinance No. 10-2022, is available for public inspection in the office of the Town Manager and Town Clerk/Treasurer, where the same may be inspected during regular business hours.

SYNOPSIS OF THE BUDGET ESTIMATE

GENERAL FUND

2022-2023

PROPOSED REVENUES

General Property Taxes.....	\$ 1,032,800
Other Local Taxes.....	1,706,100
Permits.....	-
Fines and Forfeitures.....	10,500
Use of Money and Property.....	25,450
Service Charges for Current Services.....	319,000
Charges for Parks and Recreation.....	53,300
Cemeteries.....	27,000
Miscellaneous Revenue.....	166,750
Recovered Costs.....	120,100
Non-Categorical Aid.....	290,700
State Sales Tax.....	210,000
Other Categorical Aid.....	1,659,400
Payment in Lieu of Taxes.....	44,500
Federal Categorical Aid.....	22,600
Non-Revenue Receipts.....	205,000

TOTAL EST. REV. FY 2021-2022..... \$ 5,893,200

PROPOSED EXPENDITURES

Legislative.....	\$ 44,100
General & Financial Administration.....	722,450
Public Safety (Police/Fire).....	1,631,000
Drug Task Force.....	137,750
Inspections.....	21,400
Public Works.....	1,523,800
Welfare & Social Service.....	-
Parks & Recreation & Cultural.....	1,113,200
Cemeteries.....	110,200
Housing & Community Development.....	-
Planning & Zoning.....	-
Economic Development.....	-
Contingency.....	-
Greenbelt Trail.....	589,300

TOTAL EST. EXP. FY 2021-2022..... \$ 5,893,200

UTILITY FUND

PROPOSED REVENUES

2022-2023

Water Department.....	\$ 2,751,854
Sewer Department.....	1,666,825

TOTAL EST. REV. FISCAL YEAR 2022-2023 \$ 4,418,679

UTILITY FUND

PROPOSED EXPENDITURES

2022-2023

WATER DEPARTMENT

Water Treatment Plant & Water Distribution Expenses.....	\$ 1,819,354
Due to Other Funds	200,000
Water Plant Improvement Project	-
Debt Service.....	623,400
Capital Projects	-
Risk Management.....	28,600
General Administration.....	80,500

TOTAL EST. EXP. FY 2021-2022..... \$ 2,751,854

SEWER DEPARTMENT

Wastewater Treatment Plant & Sewer Collection Expense.....	\$ 1,257,625
Due to Other Funds	-
Sewer Plant Upgrade	-
Debt Service	312,600
Capital Projects	-
Risk Management	22,100
General Administration	74,500

TOTAL EST. EXP. FY 2021-2022..... \$ 1,666,825

TOTAL UTILITY FUND EXPENDITURES..... \$ 4,418,679

ATTEST:

BY: Amanda L. Hawkins
AMANDA L. HAWKINS
TOWN CLERK/TREASURER

TOWN OF BIG STONE GAP, VIRGINIA
BY: Stephen J. Lawson
STEPHEN LAWSON
TOWN MANAGER